



SACRAMENTO
STATE

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Report to the ASI Board of Directors September 13, 2023

University CFO Designee – Gina Curry

1. **Financial Aid** – Financial Aid disbursed \$108,612,621 in the first six (6) disbursements of the term to 21,698 students. Disbursements continue twice a week until the last week in September, then go to once a week for the balance of the term. If you have any constituents still awaiting aid payment, please refer them to their Student Center to review any required documents or other such action on their parts. They can also check into the Student Service Center in Lassen Hall if they need more detailed information.
2. **Sac State Budget** – The budget for the 2023/2024 year developed by the University Budget Advisory Committee (UBAC) was approved by President Nelsen on July 14, 2023. Facing a budget shortfall from the Governor and Legislature, the University divisions were tasked to provide 8% divisional reductions and UBAC determined how to impose those reductions while working to reduce the impact on student success, diversity initiatives, enrollment, safety, and operations. The University will continue to monitor the pressures on the budget, including collective bargaining and the State revenue projections expected in October.
3. **CSU Board of Trustees** – The CSU Board of Trustees (BOT) meeting is September 10th through the 13th. The Committee on Finance and the broader BOT will be reviewing the budget request proposal for 2024/2025. The BOT will then vote on the budget request package. This allows the CSU to begin to advocate on behalf of the CSU funding well before the initial January Governor’s draft budget. Included in this budget proposal is the multi-year tuition proposal which calls for a 6% tuition increase each year, to be reevaluated every 5 years. Both agenda and materials can be found at <https://www.calstate.edu/csu-system/board-of-trustees>

Thank you for a great retreat. You all did a great job on the strategic planning!
It was a pleasure helping to facilitate that process.

