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Report to the ASI Board of Directors

October 11, 2023

University CFO Designee – Gina Curry

1. ***Student Fee Advisory Committee*** – The 2023/2024 student fee proposal form, for submission to the Student Fee Advisory Committee, is posted at <https://www.csus.edu/administration-business-affairs/financial-services/student-fee-adv-comm.html>. The deadline for new or changing Category II Fees is November 13, 2023. The Committee will convene on October 20th to select fees for the fee audit, as prescribed by the policy.
2. ***Multi-Year Tuition Proposal*** – The California State University (CSU) Board of Trustees approved a multi-year tuition proposal on September 13, 2023. This proposal calls for a 6% per year increase starting with the 2024-2025 academic year and ending at the end of the 2028-2029 academic year. As an example, that equates to \$171 per semester (or \$342/academic year) for full-time undergraduate students. There will still be the 1/3 set aside for financial aid. Tuition has only been increased once, by 5%, in the past 12 years, while inflation grew by 39%. The CSU did not receive the State support expected by holding tuition low, necessitating this increase to help to close the funding gaps. A news release from the CSU can be found at this website. <https://www.calstate.edu/csu-system/news/Pages/CSU-Board-of-Trustees-Approves-Multi-Year-Tuition-Proposal.aspx> Additional information is linked from this news item to other website information on the increase and the CSU's tuition and fees website.
3. ***Capital Public Radio, Inc.*** - The CSU conducted a procedural audit of Capital Public Radio, Inc., one of the five auxiliaries of the University, in the spring of 2022 with the final report being released recently. The audit uncovered a number of procedural issues and shed light on financial difficulties that the University Auxiliary is experiencing. University administration and staff are working closely with Capital Public Radio to get them into procedural compliance and working to resolve the financial challenges. This is an ongoing process that is developing. More information will be available in the coming months.