

ASI FINANCE & BUDGET COMMITTEE
JANUARY 30, 2024
3:00 PM
UNIVERSITY UNION - SUMMIT ROOM

APPROVED 2/6/2024

I. CALL TO ORDER – 3:00 PM

II. ROLL CALL – SEE ATTACHED.

III. APPROVAL OF MINUTES FROM 11/14/2023 were adopted as distributed.

IV. PUBLIC COMMENT –

All attendees introduced themselves sharing their name, major, and year at Sac State.

Sandra Gallardo gave a quick introduction of ASI and the role Finance and Budget Committee plays in the approval of ASI's budget.

V. NEW BUSINESS

A. Vice chair opportunity for Finance & Budget –

Due to class conflict the previous Vice Chair had to leave the committee, leaving the opportunity available for this semester. Vice Chair duties include to guide and direct the committee meetings in the absence of the Chair. We had four students who self-nominated. Each student had one minute to share a short pitch as to why they should be elected. Eleven present voting members casted their secret vote. Efrain Cortes was elected Vice Chair.

B. Overview of ~~2023-2024~~ corrected to 2024-2025 Budget Calendar – see attached.

Hoan Nguyen reviewed the budget calendar with the committee. Gave details as to what is expected to come from the departments and the important role the committee plays in the review of ASI's budget. The committee's recommendation is highly important to the ASI Board of Directors.

C. Review of Student Employment Grant Application Applicants for 2024-2025 and Recommendation for Allocation – see attached.

Grant is to support organizations on campus employ students across various programs. For 2024-25, ASI has decided to allocate the grant between the three major Divisions based on the number of divisional programs applied to their respective divisions. The minimum allocation based on the 1994 student referendum is approximately \$300,000. The requested amount has been increasing each year and the number of applying programs is also increasing,

resulting in less money allocated between the programs. ASI must continue to follow viewpoint neutrality.

Main reason as to why the switch occurred to the three major divisions was due to the possibility of organizations double dipping into the funds by applying as multiple programs. Divisions have more control and awareness of what their departments need in terms of employment. Now, Divisions apply for the grant and decide where to distribute the award. Grant has been allocated based on the number of programs under their division, which is calculated by the “Budhani Equation.”

Committee would like to ensure that none of the funds should be used to support faculty research, as stated on the application. Grant is strictly for student employment only. Programs will continue to be required to submit a Final Year-End Report describing how the money was able to assist the program and the number of students employed with the grant.

Committee will consider the possibility of increasing the allocated SEG budget for 2024-25 at the next meeting scheduled for February 6, 2024. Committee is to recommend an increase in the SEG 2024-25 budget from \$300,000 to \$350,000 OR \$400,000. The additional funds to support SEG will come from an expected surplus to occur by the end of 2023-24.

Each new committee member is required to complete the Conflict of Interest and Viewpoint Neutrality forms.

D. Proposed Legislation

2023/24-02 - Baraiya - Operating Rule change 300.11 Regular Meetings and Agendas – see attached.

Shachee Baraiya explained the operating rule in question, which states the requirement of fifteen minutes Open Forum when approving legislation with an expense over \$10,000 during Board meetings. Our parliamentarian’s recommendation is to remove the entire Open Forums section (Section E) from Operating Rule 300.11 because it’s redundant and the public has many other chances to speak up on issues/concerns. Removal will have no financial impact but it will streamline Board meetings. Included in the attachments is the email recommendation of the parliamentarian. Committee recommends to include a requirement in the operating rule to call for public comment at the opening of the legislation of an expense over \$10,000.

2023/24-02 - Baraiya, Andrade-Dominguez – Textbook Scholarship Program – see attached.

Shachee Baraiya proposed a new scholarship to launch and support students with the purchase of textbooks. The Textbook Scholarship Program will be allocated

\$5,000 for each semester. Program is based on reimbursement for textbooks up to \$100 per student and it is based on a first-come, first-serve basis. The goal is to assist about 50 students until the funds are exhausted.

Committee recommends the following updates to the legislation:

- Applying students will be allowed partial reimbursement allocations.
- Open the scholarship to part-time students (6units under/4units for grads, must confirm unit details with campus) not just full-timers.
- Update the timeline for the application to remain open to the end of the 5th week instead of 4th week.
- Include legislation will be effective in Spring 2024 starting with \$5,000 per semester and moving forward \$10,000 added annually to the ASI Government budget.
- Revise the legislation to be named “ASI Baraiya Textbook Scholarship Reimbursement Program.”

VI. ANNOUNCEMENTS

Gallardo – ASI Board of Director Applications are open now if you are interested to apply for any of the board positions. Please contact Sandra Gallardo for more information, email at sandra.gallardo@csus.edu.

Baraiya – On February 16, ASI scholarships will open.

VII. ADJOURNMENT – 4:53PM



VP OF FINANCE

02-09-2024
DATE



RECORDER

02-07-2024
DATE

