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Report to the ASI Board of Directors September 14, 2022

University CFO Designee – Gina Curry

1. **Financial Aid** – Financial Aid disbursed \$115,713,316.44 in the first six (6) disbursements of the term. This is over \$5M more than the same time last year. The Middle Class Scholarship (MCS) had significant program changes for this year, so the MCS funds for eligible students will not pay out until early October. Disbursements continue twice a week until the last week in September, then go to once a week for the balance of the term.
2. **CSU Board of Trustees** – The CSU Board of Trustees (BOT) meeting is September 13th and 14th (yesterday and today). The Committee on Finance and the broader BOT will be reviewing the budget request proposal for 2023/2024. The BOT will then vote on the budget request package. This allows the CSU to begin to advocate on behalf of the CSU funding well before the initial January Governor’s draft budget. This timeline was moved back several months to allow for more advocacy time. Both agenda and materials can be found at <http://www.calstate.edu/BOT/Agendas>

Thank you for a great retreat. You all did a great job on the strategic planning!
It was a pleasure helping to facilitate that process.

