

To: ASI Board of Directors
From: Mark Montalvo, Director of Finance and Administration (DFA)
Subject: February 19, 2020 Board Report

Finance/Accounting:

- February begins the ASI budget cycle to project spending for 2020/2021. All ASI departments are compiling data to formulate their budgets for next year and will be presenting to the F&B committee in March with final approval of the entire ASI budget to the BOD on April 8th. Will submit to the campus President no later than May 1st for approval.
- Attended AOA (Auxiliary Organizations Associations) in January and attended a workshop which discussed two new accounting pronouncements which will have a minor impact on ASI in accounting for leases and for revenue recognition. Will be working with our “renewed” auditors to discuss this impact on next year for ASI and the Union/Well.
- Have completed business office managers 2019 performance evaluations and met to discuss their goals accomplished for the year and established new goals for each manager for 2020.
- University Union/Well board approved the final 2018/19, 990 and 990T tax returns and were filed with the taxing agencies last week. Great job by Daisy Yepez, Humberto Perez, from ASI and Jill Farrell from the Union/Well.

Committee/Meetings:

- Business Admin, Jan 10, Feb 14.
- AOA Conference Jan 12 – 15.
- MWT, Jan 21, Feb 18.
- F & B, Jan 28, Feb 4, 11, 18.
- DOC, Feb 3, 17.
- Modo Marketplace, Feb 10.
- ABA Management Council, Feb 10.
- Union/Well board meeting, Feb 12.
- PayScale, Feb 12.