



ASI | 25 26

Annual Report



I WORK. I LEARN. I PLAY

ANNUAL STATEMENT



Greetings Hornets,

As we close the 2025-2026 year, I am proud to share the progress made through ASI's five strategic pillars. This year, the ASI Board of Directors focused on collaboration, student engagement, advocacy, and expanding resources that support student success.

For Innovation and Career Readiness, ASI revitalized the SEED Grant program and awarded seven \$500 grants to student entrepreneurs. Recipients were also connected with the Carlsen Center for Innovation and Entrepreneurship for mentorship as they developed their startups.

For Campus Safety, ASI launched the Empower with Power free self-defense series. The program began in Fall 2025 with Kung Fu and Tai Chi taught by President Wood's Chief of Staff, Mark Wheeler and expanded in Spring 2026 through eight self-defense seminars in collaboration with Combat U, (CARCs), student clubs, and Greek organizations. ASI also helped secure a \$100,000 university investment toward campus safety priorities.

For Financial Affordability and Basic Needs, ASI led the "Support the Hive" campaign after CalFresh cuts and launched the Hornet Style Drive, collecting over 1,000 lbs of clothing donations for the Basic Needs Resource Center. ASI also supported Giving Tuesday and Give Sac State Day with the Alumni Association.

For Justice, Equity, Diversity, and Inclusion, ASI worked to build a more welcoming and representative campus. We hosted Culture Fest with Campus Life and the Cultural Academic Resource Centers as part of the annual Carnival. ASI also established the International Student Committee and Greek Life Committee, collaborated with the PRIDE Center, APIDA Center, and Women's Resource Center, and partnered with the Dreamer Resource Center and CHIRLA to host the "Know Your Resources" Town Hall for the immigrant community.

For Greek life, ASI inaugurated the annual "Greek Life Wear Your Letters" event, helped secure a \$150,000 donation, and began planning for Greek-affiliated housing. We further supported cultural groups by co-hosting Sikh Night, celebrated the Sikh New Year on campus for the first time, and collaborated with Hornet Heartbeat to bring a Holi celebration to campus.

We partnered with Admissions to meet high school and incoming students and created spaces for feedback through hosting meet and greets with campus and administration leadership.

In addition to the five pillars, ASI passed two key resolutions. The first addressed scholarship utilization, which is currently at 65%. In collaboration with Academic Affairs, Strategic Enrollment, and Advancement, ASI passed a hybrid model to help

increase utilization to 95%. The second resolution supported our students with disabilities by calling for more streamlined processes, services, and support systems.

Finally, I want to thank the ASI Board of Directors, the entire ASI team, campus partners, and every student who shared their voice this year. I also extend my gratitude to President Luke Wood's Senior Vice President for Student Affairs & Inclusive Excellence Aniesha Mitchell, and our campus stakeholders. for their collaboration and support. This progress was made possible through partnership, advocacy, and a shared commitment to improving the student experience.

Fight for the Hive!



Aranjet Kaur

Associated Students Inc. President & CEO

ASI BOARD OF DIRECTORS

President
Executive Vice President
Vice President of Finance
Vice President of University Affairs
Vice President of Academic Affairs
Director of Arts & Letters
Director of Business
Director of Education (Fall 2025)
Director of Education (End of Spring 2026)
Director of Engineering & Computer Science
Director of Health & Human Services
Director of Natural Sciences & Math
Director of Social Sciences & Interdisc. Studies
Director of Discovery Pathways
Director of Graduate Studies
Director of Black Honors College
University President's Designee
University CFO Designee

Aranjot Kaur
Richard Angulo
Sergio Antonio Maciel Montoya
Amaka Okam
Jenn Galinato
Jerry Kennedy
Juliette Lopez
Damien Sar
Trinidad Pailla Jr.
Aadil Bhat
Ana Gonzalez
Tanishka Jain
Jonathan Poston
Beautiful Okeibunor
Mani Chilakala
Chibuike Ezeh
Shawki Moore
Margaret Hwang



STAFF

Associate Director
Executive Assistant
Administrative Assistant
Parliamentarian

Harbir Atwal
Eveli Lujano
Annalisa Vasquez
Tamara Dunning

ADVISORS

Executive Director (Through June 2026)
Associate Director of Accounting Services & Interim Director of Finance
Faculty Senate Designee
Division of Inclusive Excellence Representative
Residence Hall Association Representative
Student Affairs Representative
CSSA Liaison

Hoan Nguyen
Mari Ruiz
Kristin Van Gaasbeck
Alex Shigenaga
Betzahira (Betzy) Portillo Cabrera
Samuel Jones
Caroline Tah Espens



OUR MISSION

As the recognized voice of Sacramento State students, we enrich lives through experiential learning, student services, and leadership opportunities.



OUR VISION

Be the model student association that creates an empowered community where all can work, learn, and play.



OUR VALUES

EXCELLENCE IN SERVICE

- We strive to deliver high quality service and representation.
- We are intentional about the programs, services, and opportunities we provide.
- We promote ethical and fiscal integrity and accountability.
- We collaborate with community partners to provide quality programs.

CULTURE OF INCLUSIVITY

- We embrace an environment where all people can thrive.
- We honor and celebrate our differences.
- We treat all with respect and dignity.
- We offer resources to address and meet the needs of our diverse student population.

OPERATIONAL SUSTAINABILITY

- We stay current with laws, technology, and practices to manage resources responsibly.
- We set high standards for communication, collaboration, and accountability.
- We promote high morale with training and open mindedness.

ENRICHING EXPERIENCES AND RELATIONSHIPS

- We encourage the building of meaningful memories and relationships.
- We value active interpersonal engagement through hands-on learning activities.
- We lead by example.

PERSONAL WELLNESS AND DEVELOPMENT

- We embrace a culture of wellness and balance.
- We promote mentorship of both staff and students.
- We foster personal growth and fulfillment through connection building.



STATEMENTS OF FINANCIAL POSITION

ASSETS

Cash and Cash Equivalents	
Club and Hornet Cash	
Investments	
Accounts Receivable - Net of Allowance for Credit Losses of \$1,000 for 2026 and 2025	
Interest Receivable	
Student Activity Fees Receivable - Held by Sacramento State	
Deposits and Prepaid Expenses	
Inventory	
Due from Related Parties	
Capital Assets - Net of Accumulated Depreciation	
Right-of-Use Asset - Financing, Net	

Total Assets

2026

\$ 8,718,290
1,351,594
4,141,826
311,854
40,431
19,682
244,869
221,039
896,959
2,212,572
33,302

18,192,418

2025

\$ 9,948,379
1,097,034
3,971,348
280,725
43,510
19,488
185,935
318,002
808,786
1,778,652
34,895

18,486,754

LIABILITIES

Accounts Payable	
Accrued Payroll and Related Liabilities	
Unearned Revenue	
Due to Related Parties	
Funds Held for Campus Organizations	
Funds Held for Student Organizations	
Lease Liability - Financing	
Note Payable	

Total Liabilities

2026

365,809
816,499
1,579,050
228,872
267,533
1,481,401
34,608
-

4,773,772

2025

499,762
773,707
1,389,220
135,192
289,071
1,166,871
35,838
39,791

4,329,452

NET ASSETS

Without Donor Restrictions:	
Board Designated	
Undesignated	
Total Net Assets	

Total Liabilities and Net Assets

2026

8,934,245
4,484,401
13,418,646

\$ 18,192,418

2025

8,114,502
6,042,800
14,157,302

\$ 18,486,754

To learn more about ASI's fiscal responsibility, join the ASI Finance and Budget Committee to get involved.

STATEMENTS OF ACTIVITIES

REVENUE

	2026	2025
Student Activity Fees	\$ 5,561,136	\$ 5,681,252
Program Service Fees	5,209,237	4,585,899
Government Grants and Contracts	2,889,780	2,363,492
Financial Service Fees	178,161	196,790
Investment Income	502,707	553,092
In-Kind Contributions	288,525	40,996
Cash Contributions	234,454	187,810
Gain on Sale of Fixed Assets	14,000	-
Other Income	447,250	408,208
Fundraising Events	280	353
Total Revenues	15,325,530	14,017,892

EXPENSES

	2026	2025
Programs	8,896,024	7,541,873
Administration	2,851,068	2,465,341
Grants, Contracts, & Passthrough Expenses	4,317,094	3,709,600
Total Expenses	16,064,186	13,716,814

CHANGES IN NET ASSETS

	(738,656)	301,078
NET ASSETS WITHOUT DONOR RESTRICTIONS - BEGINNING OF YEAR	14,157,302	13,856,224
NET ASSETS WITHOUT DONOR RESTRICTIONS - END OF YEAR	\$ 13,418,646	\$ 14,157,302

From the audited financial statements for the year ended June 30, 2026 by CLA (CliftonLarsonAllen LLP)

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