



**ASI FINANCE & BUDGET COMMITTEE**  
**JANUARY 28, 2025**  
**3:00 PM**  
**PACIFIC SUITE I, UNIVERSITY UNION – 3<sup>RD</sup> FLOOR**

**Approved 2/11/2025**

- I. CALL TO ORDER – 3:04 PM**
- II. ROLL CALL – See attached.**
- III. APPROVAL OF MINUTES FROM FINANCE & BUDGET MEETING OF 11/12/2024 –** The minutes will be tabled for approval at the next F&B meeting since we do not have a quorum of voting members.
- IV. PUBLIC COMMENT— NONE.**
- V. NEW BUSINESS**
  - A. Vice chair opportunity for Finance & Budget Spring 2025**

Colin Kemp, was elected as Vice Chair for the committee last semester and will continue to serve in this role for the spring.
  - B. Future of ASI Food Pantry**

See presentation attached. Wil Chen, SEO Director shared in his presentation the history of ASI Food Pantry, important statistics, and operating budget. As of fiscal year 2023-2024, the Food Pantry served 3,877 students which amounted to about 14,455 visits. In order to operate successfully and serve this amount of students, the pantry operates from receiving a basic needs grant of \$350,000 from campus, about \$90,000 in cash donations, and about \$100,000 in other smaller grants. Chen shared the news that unfortunately, campus will not continue to supply the Food Pantry with the \$350,000 grant. The pantry is most likely going to suspend operations in FY25-26 due to this funding cutback. Currently, SEO staff is exploring different alternatives to continue operations at a smaller scale and in a way to not disrupt the student population using this service. It has been announced that campus is working on launching their own basic needs center sometime in March of 2025. More information to come later.
  - C. Overview of 2025-2026 Budget Calendar**

Interim DF, Mari Ruiz introduced the committee to ASI's Budget Calendar for FY2025-2026. The calendar highlights important deadlines in the approval process of ASI's budget. Each ASI department will have the opportunity to present their budget to the committee and answer questions. The committee will provide their recommendations to the Board on the proposed overall budget. It's highly important

to have the committee approve the budget before it goes to the Board, otherwise ASI will not have an approved budget for the upcoming year.

**D. ASI relief donation to students impacted by the LA fires**

Campus provided an estimated number of students affected by the recent LA fires. In response to the devastating circumstances some students may be facing, ASI donated \$24,750 to CARES to provide some relief to the affected students. Depending on certain criteria determined by CARES, the student applicant may be eligible to receive a donation of either \$250 OR \$750.

If you or anyone you know has been impacted directly or indirectly by the LA fires, please seek out more information on how to receive this assistance at the CARES office.

**E. Loan to University to move from FCS to FBS**


Executive Director, Hoan Nguyen, informed the committee about a recent campus request for ASI to lend \$2.5 million to pay half of the membership fee to enter the Football Bowl Subdivision (FBS). Sac State's football team currently plays in the Football Championship Subdivision (FCS), but would like to move up to a higher division. The overall membership is \$5 million, and UEI has already supplied half of the fee and campus is now seeking ASI's assistance for the other half. ASI will bring it to the Board to get their support to move forward to draft the loan contract with campus for the \$2.5M. Once the contract is finalized, Nguyen will present the contract details to the committee and the Board. One student member expressed concern on whether this is a good investment from campus overall. Campus sees the change in subdivision as a great opportunity to bring in revenue from marketing, merchandise, television contracts, and potentially increase student enrollment.

**VI. ANNOUNCEMENTS**

**H. Nguyen** – Thank you everyone present today it was a productive meeting and we aim to have more educative meetings in the future.


**W. Hamdani** – Thank you for coming and please recommend other students to join our committee, we are still looking for more members.

**VII. ADJOURNMENT – 4:48 PM**

  
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VP OF FINANCE

  
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DATE

  
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RECORDER

  
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DATE