



ASI FINANCE & BUDGET COMMITTEE

OCTOBER 28, 2025

3:00 PM

ASI CHILDREN'S CENTER

APPROVED 11/18/2025

- I. CALL TO ORDER – 3:05 PM**
- II. ROLL CALL –** See attached.
- III. APPROVAL OF MINUTES FROM FINANCE & BUDGET MEETING OF 10/14/2025 –** adopted as distributed.
- IV. PUBLIC COMMENT—** NONE.
- V. NEW BUSINESS**

A. Department Presentations

- Peak Adventures – Valerie Regner, Director – see presentation attached.
- Children's Center – Sam Subuyj, Director – see presentation attached.

B. Proposed Legislation

- **2025/26 - Kennedy, Maciel - ASI/CARC Collaboration to Create Annual Multi-Cultural Festival**

Chair Maciel explained the partnership with the university's Cultural Academic Resource Centers (CARC) for the hosting of a multi-cultural festival this upcoming spring semester. ASI will provide support in the following form:

- Food/beverages for students: \$8,000
- KSSU DJ services: \$1,500 (in-kind donation)
- Special university insurance: \$500

Given it is a collaboration, an MOU will be developed between ASI and CARC to determine responsibilities, amounts, program review committee, and other duties that ensure the success of the multi-cultural festival for the upcoming spring and the next two years. The Committee votes nine in favor of the described \$10,000 allocated funding to support the event and recommends for Board approval next.

- **2025/26 – Maciel – Establish ASI Executive Director Expenditure Oversight Policy**

Chair, Maciel explained the purpose of the legislation. After the Chancellor Office audit of 2025, they recommended for ASI to implement a policy that

establishes a direct oversight and approval process of expenses incurred by ASI's Executive Director. The policy names the Director of Finance as the primary official responsible for reviewing and approving expenses. The Vice President of Finance will serve as the back-up when the DF is unavailable to approve/review in a timely manner. To provide further transparency, the Finance & Budget Committee will receive a summary report on a semi-annual basis of all the expenditures incurred by the Executive Director.

The committee, by 9 majority counted votes, recommends approving the described legislation and move for final Board approval.


VI. ANNOUNCEMENTS


S. Maciel - At last formal Board meeting, two of the three legislations that were voted on at F&B have been approved. We will bring these two new legislations to the Board next, come join us to voice your support.

R. Angulo – Shout out and special thanks to Sergio, Jerry, Juliette for all your hard work.

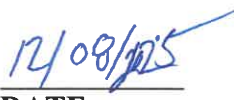
E. Juarez Lopez – For those interested, please stay after the meeting for a tour of the Children's Center facilities.

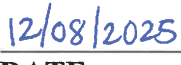
VII. ADJOURNMENT – 4:50 PM



VP OF FINANCE


RECORDER



DATE


DATE