



**ASI FINANCE & BUDGET COMMITTEE
OCTOBER 6, 2026
3:00 PM
GREEN AND GOLD ROOM, UNIVERSITY UNION, 3RD FLOOR**

Approved 10/20/2026

I. CALL TO ORDER – 3:05 PM

II. ROLL CALL

III. APPROVAL OF MINUTES FROM FINANCE & BUDGET MEETING OF 4/28/2026 & 9/22/2026 – Quorum was not met, and approval was postponed until the 10/20/2026 meeting.

IV. PUBLIC COMMENT

V. NEW BUSINESS

A. Election of Finance & Budget Committee Vice Chair – Quorum was not met, and election was postponed until the 10/20/2026 meeting.

B. Department Presentations

i. Business & Administration – Michael Eldridge, Interim Director of Finance

The committee received an overview of the Business & Administration Department, including its organizational structure, staff, key stakeholders, and services. Departmental functions and support areas, including Accounting Services, Student Shop, Information Technology, and Human Resources, were reviewed.

C. ASI Audited Financial Statements 2025-2026 – Michael Eldridge, Interim Director of Finance

The committee received an overview of the 2025-2026 financial statements, including highlights from the balance sheet and income statement. The presentation reviewed the decrease in net assets, changes in the presentation of LAIF investments, and operating results for the fiscal year, including approximately \$15.3 million in revenue and \$16 million in expenses. An additional category was added to the functional expense report to provide greater expense transparency. The committee also reviewed ASI's revenue sources, personnel-related expenses, and other expenses. Approximately 65% of expenses are employee related, making ASI a very people centered organization. Benchmarking data comparing CSUS ASI's Student Activity Fee rate and fee revenue composition to other CSU auxiliary organizations was provided.

The committee received an overview of the 2026-2027 operating and capital budgets. Discussion included planned capital projects, such as Children's Center playground improvements, fire panel upgrades, and door replacements. It was noted

that these projects were approved in prior years when ASI's financial position was stronger and are necessary to support operational and compliance requirements. The presentation also reviewed available grant funding and the Finance & Budget Committee's role in the development of the 2027-2028 budget.

VI. ANNOUNCEMENTS

M. Ruiz – Grad Fest will take place on Tuesday, October 13 from 10:00 a.m.–6:00 p.m. and Wednesday, October 14 from 10:00 a.m.–4:00 p.m. in the University Union Ballroom.

H. Bahia:

- Please remember to submit your COI and VPN forms if you have not already done so.
- The Vice Chair position is still available. If you're interested in taking on a leadership role within the committee, please reach out to me for more information.
- Help us spread the word! If you know students who may be interested in finance, budgeting, or student leadership, encourage them to join the committee.
- Scholarship applications are now open and will close on October 16, 2026, at 5:00 p.m. I encourage everyone to apply and to follow ASI's social media channels for updates, events, and other opportunities.
- Our next Finance & Budget Committee meeting will be held on October 20, 2026. Please don't hesitate to reach out if you have any questions before then.

VII. ADJOURNMENT – 3:36 PM



VP OF FINANCE

10/20/26
DATE



RECORDER

10.20.26
DATE