



**ASI FINANCE & BUDGET COMMITTEE  
FEBRUARY 11, 2025  
3:00 PM  
GREEN & GOLD, UNIVERSITY UNION – 3<sup>RD</sup> FLOOR**

**APPROVED 2/18/2025**

- I. CALL TO ORDER – 3:02 PM**
- II. ROLL CALL – See attached.**
- III. APPROVAL OF MINUTES FROM FINANCE & BUDGET MEETING OF 11/12/2024 AND 1/28/2025 – adopted as distributed.**
- IV. PUBLIC COMMENT — NONE.**
- V. NEW BUSINESS**

**A. 2024/25-02-82/ Galinato, Hamdani – Increase P.R.E. Scholarship Award**

The legislation was approved by the ASI Board of Directors on 2/5/25. The passed legislation aims to relaunch the Public Radio Experience (P.R.E.) Internship in partnership with CapRadio. Originally, the scholarship award for this program was \$500 per semester, but starting this summer 2025, ASI has increased the award to \$1,000. ASI's collaboration in this program demonstrates commitment to student success and professional development.

**B. Student Employment Grant 2025-2026 Budget Review**

The ASI Student Employment Grants (SEG) are funded through a 1994 referendum which states that a minimum of \$300,000 ASI funds are to be used to fund various programs across campus that employ students. The program has now evolved to split the funds between three divisions (Student Affairs, Academic Affairs, and Inclusive Excellence – now part of Office of the President) and they will be responsible of further distributing the funds to their own programs. At next week's meeting, we will share the number of programs per division, as reported by the divisions. The committee will have the opportunity to decide the overall grant amount for SEG FY25-26. The allocations per divisions will then be determined using *The Budhani Calculation*, which was explained to the members. H. Nguyen mentioned ASI should explore the possibilities of opening the grant to other divisions as well.

**C. Sign Conflict of Interest and Viewpoint Neutrality Forms**

Every semester, both forms need to be completed by the committee members. M. Ruiz explained the contents of each form and how it plays a role when making financial decisions. It's important to always refer back to ASI's mission and if the ASI funding that's being voted on meets that mission. For the Conflict of Interest

form, the members are to disclose all affiliations where they have financial implications.

## VI. ANNOUNCEMENTS


**W. Hamdani** – One of my strategic priorities is to hold a financial literacy event and I am partnering up with Financial Wellness to host the event. The event will be on Feb. 25<sup>th</sup> from 12pm-2pm, join us for some pizza and fun activities. More details to come after my meeting next week with Financial Wellness.

Additionally, I plan to change the dynamic of the committee to include more topics the members would like to learn about to become more financially literate. Please let me know if you have any suggestions and if you all like this idea.

**M. Hwang** – At the last Special Board meeting, the Board voted for ASI to show their support for the non-binding FBS loan contract and it was approved. Update on this topic, as of today, campus will no longer need to borrow funds from ASI. Jennifer Harris, Sac State AVP, was able to find an alternate funding source that qualifies to fund this cause. The newly found pot of funding is not student activity fees nor state issued funds. Thank you to ASI for your continued support.

**H. Nguyen** – Campus has announced the possible merging of certain Colleges, which means ASI might need to follow suit. Some Board members might be duplicating, as new positions open and roles overlap. More information to come at a later date.

## VII. ADJOURNMENT – 3:49 PM

  
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VP OF FINANCE

2/18/2025  
DATE

  
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RECORDER

2.18.2025  
DATE