



ASI FINANCE & BUDGET COMMITTEE

FEBRUARY 18, 2025

3:00 PM

GREEN & GOLD, UNIVERSITY UNION – 3RD FLOOR

APPROVED 2/25/2025

- I. CALL TO ORDER – 3:00 PM**
- II. ROLL CALL – See attached.**
- III. APPROVAL OF MINUTES FROM FINANCE & BUDGET MEETING OF 2/11/2025 – adopted as distributed.**
- IV. PUBLIC COMMENT — NONE.**
- V. NEW BUSINESS**

A. Review and recommend to increase Student Employment Grant 2025-2026 Budget

M. Ruiz reported back stating all three divisions provided the requested information required to award them under the Student Employment Grant (SEG) for 25/26. The divisions reported the following number of programs within their division: Student Affairs – 33 programs, Academic Affairs – 25, and Inclusive Excellence – 3. The committee was given three funding options to decide from for the overall budget pool, whether to keep it at the minimum of \$300,000, or choose to increase to either \$400,000 or \$450,000.

Before voting, the members discussed the following items:

One key point, as suggested by H. Nguyen, for the committee to consider in the future is to set up the grant in a way to verify and confirm that all programs reported are accurate and qualifying, to ensure divisions are not opening programs to gain a bigger portion of the overall grant. Member, J. Singh stated that the committee should not be tasked with checking the validity of the programs as it is not reasonable and instead ASI might receive negative flashback. Chair W. Hamdani, stated that the true intention of this program is to help the students on campus and recommends to not look into the recommendation stated.

Member J. Lopez asked why the formula used to calculate the allocations was based on the number of programs as opposed to number of student employees, since this is a program aimed to fund student employment. H. Nguyen clarified that if the formula were to be based on the number of students, it wouldn't factor in other related program costs. It's important to notate, that this grant is only covering a portion of the costs no matter which variable is used in the formula. It's impossible for ASI to grant the full amount the divisions need to fund all their programs.

Member, M. Hwang asked the members to consider opening up the SEG program to other divisions on campus aside from the original three. Other members stated their concern that by adding more divisions it'd be a disservice to the current divisions because the pool of applicants increases and allocations decrease. It was suggested, that if at any point, there was a possibility of a surplus, then that surplus could be applied to other divisions, leaving the original \$300K intact for the original three divisions per the referendum. More information to come as this is a topic that must be researched and discussed at a later date.

Members expressed their concerns due to the recent news regarding other ASI programs potentially being underfunded, and suggested to retain some funds in house for those programs. After further discussion, members agreed to find a middle ground and recommended to increase the total grant to \$425,000. Several members expressed their support for an increase as they want to send a message of support for student employment on campus.

Recommended by vote, 5 in favor and two against, the committee approved to increase the budget for SEG to \$425,000 for next year and will be built into the 25/26 budget.

VI. ANNOUNCEMENTS

W. Hamdani – I have a few announcements this week:

- I will be sending out an email later this week regarding meeting etiquette and expectations.
- ASI Scholarships opened last Friday 2/14, please apply.
- ASI Textbook Scholarship is currently open and will close this Sunday 2/23. Apply.
- More information will be sent via email regarding the Financial Literacy event in collaboration with Financial Wellness.

VII. ADJOURNMENT – 3:52 PM



VP OF FINANCE

2/25/2025
DATE



RECORDER

2/25/2025
DATE