

**FINANCE & BUDGET COMMITTEE
FEBRUARY 2, 2021 3:00 PM**

Join Zoom Meeting

<https://csus.zoom.us/j/88134735361?pwd=ZGdTeVBxcFF3K1ZaT0VVZUN2VkJCZz09>

Meeting ID: 881 3473 5361

Passcode: 762017

One tap mobile

+16699006833,,88134735361# US (San Jose)

+13462487799,,88134735361# US (Houston)

APPROVED 2/9/2021

I. CALL TO ORDER-3:01 PM

II. ROLL CALL-SEE ATTACHED.

I. APPROVAL OF MINUTES FROM 11/17/2020 were adopted as distributed.

II. PUBLIC COMMENT—NONE

III. NEW BUSINESS

A. Overview of 2020-2021 Budget Calendar

We reviewed the budget calendar for the semester. The timeline was reviewed with the committee. The committee asked if we would adjust our budget for covid. We will plan various scenarios with the information that we have by the time the budget will be voted on by the board of directors. Hope that by summer 2022 we will be back to a normal business.

B. Review of Student Employment Grant Application List 2021-2022

The committee reviewed the data from all the applications that was put in the spreadsheet. We will need to come up with a mathematical equation this is objective to award all the applicants. An email will be sent to the committee with directions on how committee members can access all the applications. We received 43 applications for this period.

C. Discussion of allocation of Student Employment Grant monies

There is a minimum amount of monies that must be distributed by referendum passed by the student body. We need to objectively distribute the monies to the applicants through a mathematical assessment. The decision cannot be subjective to align with a mission or the number of students served.

22.75% of all requests is the approximate pot that we can distribute. Possibly provide a base amount for all applications and then scale the amounts up or add a % on top. It was suggested that possibly we look at the % value for one student

employment position and distribute enough for one student job. A minimum for each would provide a fair distribution. Consider funding one student for 20 hours a week for a semester as a base. We will work on those calculations before the next meeting. We briefly discussed the number of students, how students are hired for different periods of the year and what objective factors should be considered.

D. Discussion of the ASI Armed Forces scholarship

The board will take action on legislation to vote on this item tomorrow at their board meeting. Last semester we did not receive any applicants for the scholarship, so it is being considered to rename and market extensively for more applicants to support students who are veterans and/or ROTC students. They are recommending United States Armed Forces and Student Veterans scholarship. Possibly consider item no. 6 with updated tenses for the questions to provide responses from both groups of students.

IV. ANNOUNCEMENTS

Shinh- On February 5, from 1:00-3:30 PM, students are encouraged to attend the How to Run for Office Workshop. Hands on workshop led by Sandra Gallardo. Link can be found in the ASI calendar.

Montalvo-Thanks to all the students for serving on this committee. Please feel free to reach out to the business office if have any questions on the budget or processes.

V. ADJOURNMENT-3:53 PM

Prabhjyot Shinh
VP OF FINANCE

2/10/2021
DATE


RECORDER

2/10/2021
DATE