FINANCE & BUDGET COMMITTEE
FEBRUARY 2, 2021

Join Zoom Meeting
https://csus.zoom.us/j/88134735361?pwd=ZGdTevBxcFF3K1ZaT0VVZUN2VkJCezZ09

Meeting ID: 881 3473 5361
Passcode: 762017
One tap mobile
+16699006833,,88134735361# US (San Jose)
+13462487799,,88134735361# US (Houston)

APPROVED 2/9/2021

I. CALL TO ORDER-3:01 PM

II. ROLL CALL-SEE ATTACHED.

I. APPROVAL OF MINUTES FROM 11/17/2020 were adopted as distributed.

II. PUBLIC COMMENT—NONE

III. NEW BUSINESS
A. Overview of 2020-2021 Budget Calendar
   We reviewed the budget calendar for the semester. The timeline was reviewed
   with the committee. The committee asked if we would adjust our budget for
   covid. We will plan various scenarios with the information that we have by the
time the budget will be voted on by the board of directors. Hope that by summer
2022 we will be back to a normal business.

B. Review of Student Employment Grant Application List 2021-2022
   The committee reviewed the data from all the applications that was put in the
spreadsheet. We will need to come up with a mathematical equation this is
objective to award all the applicants. An email will be sent to the committee with
directions on how committee members can access all the applications. We
received 43 applications for this period.

C. Discussion of allocation of Student Employment Grant monies
   There is a minimum amount of monies that must be distributed by referendum
   passed by the student body. We need to objectively distribute the monies to the
applicants through a mathematical assessment. The decision cannot be subjective
to align with a mission or the number of students served.

   22.75% of all requests is the approximate pot that we can distribute. Possibly
provide a base amount for all applications and then scale the amounts up or add a
% on top. It was suggested that possibly we look at the % value for one student
employment position and distribute enough for one student job. A minimum for each would provide a fair distribution. Consider funding one student for 20 hours a week for a semester as a base. We will work on those calculations before the next meeting. We briefly discussed the number of students, how students are hired for different periods of the year and what objective factors should be considered.

D. Discussion of the ASI Armed Forces scholarship
The board will take action on legislation to vote on this item tomorrow at their board meeting. Last semester we did not receive any applicants for the scholarship, so it is being considered to rename and market extensively for more applicants to support students who are veterans and/or ROTC students. They are recommending United States Armed Forces and Student Veterans scholarship. Possibly consider item no. 6 with updated tenses for the questions to provide responses from both groups of students.

IV. ANNOUNCEMENTS

Shinh- On February 5, from 1:00-3:30 PM, students are encouraged to attend the How to Run for Office Workshop. Hands on workshop led by Sandra Gallardo. Link can be found in the ASI calendar.

Montalvo- Thanks to all the students for serving on this committee. Please feel free to reach out to the business office if have any questions on the budget or processes.

V. ADJOURNMENT-3:53 PM

Prabhjyot Shinh
VP OF FINANCE

DATE

RECORD

DATE