

FINANCE & BUDGET COMMITTEE
MARCH 14, 2023 3:00 PM
AUBURN ROOM

APPROVED 3/28/2023

- I. CALL TO ORDER-3:01 PM**
- II. ROLL CALL –SEE ATTACHED.**
- III. APPROVAL OF MINUTES FROM 3/7/2023** were adopted as distributed.
- IV. PUBLIC COMMENT-NONE.**
- V. NEW BUSINESS**

a. ASI Department Presentations

- Aquatic Center – Brian Dulgar
See presentation attached.
- Peak Adventures-Valerie Regner
See presentation attached.

b. Review ASI Student Employment grant allocations for 2023/2024 ASI Budget

The draft of the spreadsheet showing the 57 applications that were received for review this year were all added to the spreadsheet. \$350,000 was used as the overall distribution basis, taking into consideration the required allocation based on the referendum and monies from the overall budget to use a round number of \$350,000. We started by giving each program one employee with the exception of programs who did not turn their Final Report on time. We do not have enough dollars to give an additional 5% on top of the allocation of one employee for each program. A cap of \$8,000 was used and the balance of dollars was reallocated to those who had requested more. Based on the items that the ASI Finance & Budget voted on at our meeting of 2/14/2023 for the applicants who had not submitted the required Final Report or not submitted the Final Report on time, the committee created clear determination of the cap that would be placed on each grant applicant.

This is not subjective and is viewpoint neutral. It will be difficult to sustain the distribution in this same manner due to the high numbers requested and number of applicants.

The \$8,000 cap is important to be more equitable to all programs.

VI. ANNOUNCEMENTS

Curry – The Anti-racism campus plan symposium March 28 on Tuesday after spring break. Consider attending and be sure to register.

Baraiya-ASI Scholarships are open and there is a Directors scholarship for students in each college and constituency group. You're encouraged to apply by Friday, March 17.

Derebenskiy - Pi Day – stay for some pie!

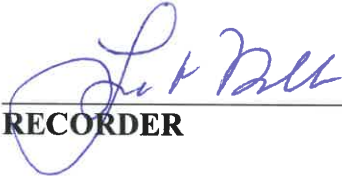
VII. ADJOURNMENT-4:34 PM



VP OF FINANCE

3/30/2023

DATE



RECORDER

3/30/2023

DATE