

FINANCE & BUDGET COMMITTEE
MARCH 29, 2022 3:00 PM
SUMMIT ROOM

APPROVED ON 4/5/2022

I. CALL TO ORDER-3:02 PM

II. ROLL CALL-SEE ATTACHED.

III. APPROVAL OF MINUTES FROM 3/15/2022 were adopted as distributed.

IV. PUBLIC COMMENT—NONE

V. NEW BUSINESS

i. Review of ASI Budget 2022-2023

See presentation attached.

Used a conservative approach with the student activity fee, estimated revenues based on coming out of the pandemic status.

For Student Employment Grants that did not turn in a final report from the last funding, the committee recommended to receive wages for one student employee only. For the grants that submitted their application late, they would receive one employee with a cap of 5% of the balance of the monies.

ii. Finalize Student Employment grant allocations for 2022/2023 ASI Budget

The proposed spreadsheet was reviewed with the committee. We discussed the decisions the committee recommended. We initially used a \$20,000 cap but this would only impact two requests. The committee discussed various scenarios. We looked at a \$15,000 cap and \$12,000 cap to see how many grant applicants would be impacted and the potential to disperse the allocation. The students discussed the need for a cap and dispersing to the whole of the applicants rather than a few. The students voted to cap all applicants at \$15,000 if they were not capped otherwise. All in favor.

VI. ANNOUNCEMENTS

Gallardo- ASI Elections will be held next week on April 6 and 7. Encourage your clubs to share out about the elections for prizes and \$5 per vote. You do not need to be a member to vote for a club.

Curry- Cesar Chavez day is state holiday and campus will be closed.

VII. ADJOURNMENT- 3:44 PM



VP OF FINANCE

4/21/22
DATE



RECORDER

4/22/2022
DATE