

**FINANCE & BUDGET COMMITTEE**

**MARCH 30, 2021                      3:00 PM**

Join Zoom Meeting

<https://csus.zoom.us/j/88134735361?pwd=ZGdTeVBxcFF3K1ZaT0VVZUN2VkJCZz09>

Meeting ID: 881 3473 5361

Passcode: 762017

One tap mobile

+16699006833,,88134735361# US (San Jose)

+13462487799,,88134735361# US (Houston)

**APPROVED 4/6/2021**

**I. CALL TO ORDER-3:05 PM**

**II. ROLL CALL-SEE ATTACHED.**

**III. APPROVAL OF MINUTES FROM 3/16/2021** were approved as distributed.

**IV. PUBLIC COMMENT—NONE**

**V. NEW BUSINESS**

**i. Updates to Department budgets following Presentations**

1. Government

- a. She attended the advisors summit and discussed the ASI Elections each spring. She is suggesting that we move \$20,000 from the DOC budget line item to the Cash for Clubs (CLUB Ballot)/Elections to encourage more students to vote and leverage our club members ability to market the elections along with us. This would raise the vote from \$2 a vote to \$5 a vote. No net change in the budget.
- b. The committee voted to adopt these changes.

2. Business & Administration

- a. This would add \$500 for Organizational & Learning Development for leadership training for ASI managers in winter 2022 in the Human Resources portion of the budget under staff development.
- b. The committee voted to adopt these changes.

3. Student Engagement & Outreach

- a. He inadvertently left off the Safe Rides program in the amount for \$10,600. Only his slide didn't reflect this but he had included in his budget in the system and overall amount presented to the committee.
- b. The committee voted to adopt these changes.

**ii. Review of ASI Budget 2021-2022**

Mark shared three slides to show the variance from 20/21 to 21/22 of \$547,017. We historically budget at loss because we operate on a conservative basis. We will not have an increase in rent in the University Union with no COLA being passed through to us this fiscal year. We won't be able to operate all of our programs to 100% capacity due to Covid. \$300,000 is the minimum amount we need to distribute through the Student Employment Grant. We have three different reserve policies that were created by Board policy. We have Working Capital Reserves, Emergency Operations, and Equipment Replacement Reserves in place with strong balances. No questions from the committee and the budget legislation will be discussed at the next Working Board and Board meeting on April 7 and April 14.

**iii. Discussion of Open Forum to re-allocation \$50,000 from DOC to reserve for 2021/2022 Student Employment Grant**

On Wednesday, April 7 we will hold an open forum to discuss reallocating monies from the Dollars for Organizations & Clubs to the reserve for the Student Employment Grant to be able to fund more Student Employment on campus in the 2021/2022 year. We have already proposed this change as part of our Student Employment grant allocations.

**iv. Finalize Student Employment grant allocations for 2021/2022 ASI Budget**

Committee member, Joshua Bozarth along with Gina Curry, Mark Montalvo, Sandra Gallardo and Lisa Dalton met with President Nelsen regarding the suggested awards for Student Employment to provide a preview of the determination using viewpoint neutrality. Using the calculation as discussed with the committee previously, there are about ten programs that will receive significant drops in funding with the calculation that we determined earlier in the semester. Following the meeting with President Nelsen and the discussion of a possible cap in addition to the calculation, Joshua enhanced his spreadsheet. He shared the spreadsheet with the committee today using a cap developing by starting with a minimum allocation of \$350,000/43 applicants. 50% of that resulted \$4070 to be allocated and increased cap a more equitable balance for all applicants that had previously requested monies from ASI. Using the cap system, only five programs would be awarded less than the 20/21 year and overall more evenly distributed. Using this cap on going would allow programs to grow and meet their needs. Allocation by percentage is the most objective method to provide funding.

The committee voted to adopt the calculation and cap system as presented by committee member, Joshua Bozarth. The suggested grants will be sent to all applicants on Thursday, April 1.

**VI. ANNOUNCEMENTS**

**Gallardo** – Don't forget to Vote next week on Wednesday and Thursday, April 7 & 8 in the ASI Elections.

**Elizalde-** Student Marketing & Outreach committee has extended the deadline for the survey and they will have an opportunity drawing for Air pods for those who wish to enter.

**Montalvo-** Reminder that the deadline for Carmencement is April 1 and students can purchase their cap and gowns through the ASI Student Shop.

**VII. ADJOURNMENT- 4:19 PM**

Prabhjyot Shinh

**VP OF FINANCE**



**RECORDER**

4/6/2021

**DATE**

4/7/2021

**DATE**