



ASI FINANCE & BUDGET COMMITTEE
APRIL 15, 2025
3:00 PM
GREEN AND GOLD, UNIVERSITY UNION – 3RD FLOOR

APPROVED 4/22/2025

I. CALL TO ORDER – 3:02PM

II. ROLL CALL – See attached.

Chair Hamdani called for a 20min recess to allow for more voting members to arrive and meet quorum. Meeting resumed at 3:23PM and no additional voting members arrived.

III. APPROVAL OF MINUTES FROM FINANCE & BUDGET MEETING OF 3/25/2025 – The minutes have been tabled for approval until voting quorum is met at next meeting.

IV. PUBLIC COMMENT — NONE.

V. NEW BUSINESS

A. Proposed Legislation:

Proposed Legislation: Item A(ii), was moved without any objections to be discussed first on the agenda.

i. 2024/25-04 – Hamdani, Galinato – ASI Bridge Housing Grant

Legislation aims to establish the new ASI Bridge Housing Grant program in collaboration with the CARES office. ASI will provide preemptive assistance to 5 students each semester up to \$1,000 each based on a referral from CARES highlighting the need for support due to experiencing housing difficulties. Upon approval of the program, MOU contract will be developed between CARES and ASI highlighting duties and responsibilities from each party. The financial impact of the program would be allocating \$10,000 annually to the ASI Government Budget for support.

The committee recommends the following updates:

1. 400.44 ASI Bridge Housing Grant – Item C(3) - Add “to be determined by the CARES office.” to the end of the last sentence.
2. 400.44 ASI Bridge Housing Grant – Item D(a)(1,2,4, and 5): removed.
3. 400.44 ASI Bridge Housing Grant – Item D(a)(3): updated to the following: Applicants must provide proof of demonstrated need through referral letter provided by CARES to ASI.
4. 400.44 ASI Bridge Housing Grant – Item D(b)(3): remove “proof of enrollment and”.

Legislation has been tabled for approval until next meeting when quorum is met.

ii. **2024/25-04 – Conejo Gallegos – Operating Rule Change 400.11 ASI Student Belonging Scholarship**

Legislation's purpose is to rename the ASI Student Success Scholarship to ASI Student Belonging Scholarship to create and celebrate diversity and a sense of belonging among all students. The entire student body was surveyed and the majority of the responses indicated that students didn't feel represented by any of the current scholarship groups. In addition to the name change, the proposal suggests there will be a new essay prompt and rubric every academic year. The \$2,000 annual financial impact results in the addition of one scholarship of \$1,000 per spring and fall semesters.

The committee revised the legislation and provided the following edits for clarity and accuracy:

1. Item I. PURPOSE/HISTORY – sentence added: The ASI Student Involvement Scholarship will award 15 scholarships of \$1000 each semester. The ASI Student Belonging Scholarship will award 15 scholarships of \$1000 each semester.
2. 400.11 ASI SCHOLARSHIP COMMITTEE Item E(1). – correct 20 to 15.

Legislation has been tabled for approval until next meeting when quorum is met.

VI. ANNOUNCEMENTS

W. Hamdani – ASI Elections begin tomorrow and you will be able to vote on the 15th and 16th. Next week is our final meeting and we will be voting on the items presented today, please be here. We'll also have food and a recognition ceremony right after.

Thank you for all the given feedback today, edits will be made and presented to Board once we vote on the items.

M. Ruiz – If interested in working the Aquatic Center regatta events on 4/26-4/27 and 5/2-5/4 weekends. The job entails selling admission and parking tickets. Please contact Elizabeth or myself for more info.

VII. ADJOURNMENT – 5:04 PM




VP OF FINANCE



DATE



RECORDER



DATE