



ASI FINANCE & BUDGET COMMITTEE

APRIL 22, 2025

3:00 PM

GREEN AND GOLD, UNIVERSITY UNION – 3RD FLOOR

Approved 4/25/2025

- I. CALL TO ORDER – 3:03PM**
- II. ROLL CALL – See attached.**
- III. APPROVAL OF MINUTES FROM FINANCE & BUDGET MEETING OF 3/25/2025 and 4/15/2025 – adopted as distributed.**
- IV. PUBLIC COMMENT — NONE.**
- V. NEW BUSINESS**

A. Proposed Legislation:

Proposed Legislation: Item A(ii), was moved without any objections to be discussed first on the agenda, followed by A(i) and A(iii).

i. 2024/25-04 – Gallegos – Operating Rule Change 400.11 ASI Student Belonging Scholarship

Legislation has been amended to clarify and clearly state the following three purposes/impacts:

- 1. Rename the ASI Student Success Scholarship to ASI Student Belonging Scholarship that encompasses/combines under one category all of the previous categories to create a more inclusive and inviting opportunity for students of all backgrounds.
- 2. Add one more scholarship to the program of \$1,000 per semester increasing the total ASI Government Budget by \$2,000 annually.
- 3. Indicate that ASI staff in conjunction with the ASI Scholarship committee chair - Vice President of Finance, will determine criteria, including essay and rubrics every academic year and supersede previous rules with the currently proposed.

The committee approves by majority of vote to move the recommended legislation for Board approval.

ii. 20224/25 – Gallegos – ASI Carpool Rebate Program

Author Gabriel Gallegos, presented the Carpool Rebate Program and the proposal to use ASI's Alternative Transportation Fund as a means to fund \$10,000 each semester to reimburse \$50 per student and benefiting the first 200 students who apply and qualify via UTAPS for a carpool permit.

The committee approves by majority vote and legislation is recommended to move forward for Board approval next.

iii. **2024/25-04 – Hamdani, Galinato – ASI Bridge Housing Grant**

Chair Hamdani reintroduced the ASI Bridge Housing Grant to the committee. At last week's meeting, the legislation was greatly simplified in terms of grant eligibility requirements submitted to ASI, as the CARES office will be doing most of the initial evaluation for qualification.

The majority of the committee votes in favor of the legislation and is recommended for Board approval next.

VI. ANNOUNCEMENTS

W. Hamdani – Do not leave after we adjourn, we will be having a recognition ceremony and pizza immediately after.

M. Ruiz – ASI is still hiring for Aquatic Center regattas to work on 4/26-4/27 and 5/2-5/4 weekends. Please refer back to the flyer emailed on Monday and contact Elizabeth or myself if you're interested.

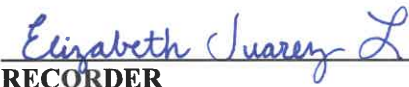
VII. ADJOURNMENT 3:40 PM



VP OF FINANCE

5/15/2025

DATE



RECORDER

5.15.2025

DATE